



Final Truth in Lending “Early Disclosure” Regulations: Effective July 30, 2009

AVAILABLE ON CD ROM ONLY (AVAILABLE FOR SHIPPING JUNE 12, 2009)

Just when you thought you had more time to comply with the new Regulation Z/TILA rules, think again! The rules were published in July 2008 to become effective October 1, 2009. However, the Federal Reserve Board (FRB) recently issued a “new” final rule amending Regulation Z. This new set of rules becomes effective for any consumer dwelling secured loan application received on or after **July 30, 2009**. In addition to expanding the rule’s scope, this new ruling also requires certain aspects of the October rule to become effective on July 30, 2009.

Learn how your consumer mortgage loan process will drastically change in July, including limitations on when you may collect a loan fee and how long you must wait until a covered loan may be closed. This ***must attend*** session will explore all the new requirements.

HIGHLIGHTS

- Redefining covered transactions for “early” truth in lending disclosures (TILs)
- Learn when an “application fee” may be collected during loan processing
- Explore the “7-day” and “3-day” waiting periods before consumer mortgage loans may be consummated
- Providing new “early” TILs when the annual percentage rate (APR) becomes inaccurate
- New “notice” language on “early” TILs

WHY SHOULD YOU PARTICIPATE?

This session is a cost-effective way to train loan staff on the recently finalized Regulation Z/TILA rules regarding early disclosures. You may train as many individuals as you like for one set price. There will be no travel costs, no time lost from work, and no one will be required to leave the institution.

WHO SHOULD ATTEND?

This informative session is best suited for mortgage loan officers, consumer loan processors, loan administration, and compliance officers.

ABOUT THE PRESENTER – Bryan Bradley, Senior Consultant, Young & Associates, Inc.

Bryan is a Senior Consultant in the Compliance Division with Young & Associates, a nationally-recognized firm specializing in financial institution needs. He has an extensive background working in the financial services industry. Bryan has served as a compliance officer for a variety of financial institutions, including national mortgage companies and a multi-billion dollar holding company. In addition, he worked for the Federal Reserve Bank of St. Louis as a compliance examiner and has conducted numerous independent compliance-related reviews for financial institutions. Bryan holds the designation of Certified Regulatory Compliance Manager (CRCM) by the Institute of Certified Bankers in Washington, DC.

ORDER THE AUDIO/VISUAL CD ROM!

As an added benefit, you may purchase a CD Rom* of this presentation. The CD includes the original audio/visual presentation, the question and answer sessions, and the handouts. In addition, you will be able to contact the presenter if you have follow-up questions. Use this “off-the-shelf” training program for those that could not attend the live seminar and for future training. **AFFORDABLE, PROFESSIONAL TRAINING, WHEN AND WHERE YOU CHOOSE.**

NEW! The CD-Rom now contains the speaker’s visuals, which are synced to the audio recording! A great new improvement at no extra cost to you!

Hookup instructions and materials will be emailed approximately two days prior to seminar.

----- **Registration Deadline: June 2, 2009** -----

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Friday, June 12, 2009

Credit Union Name: _____ Phone No.: _____

Contact Person: _____ *(Required)*
Email Address: _____

(Required for Webcast & CD option only)

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