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CFPB 1071 Rule Checklist for compliance (abrigo make big things happen. success

Commonly known as the CFPB 1071 Rule, upcoming requirements to be finalized in 2023 by the Consumer Financial Protection Bureau (CFPB) will represent the most significant effort of data collection and reporting for financial institutions in nearly 50 years. This checklist provides lenders with seven steps to prepare for compliance with this new rule.

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Wealth management services may not be the first thing that comes to mind when people think of credit unions, but that doesn't mean it shouldn't be a high priority for credit unions this year. It's important for credit unions to leverage investment services to provide a well-rounded member experience.

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Vericast surveyed financial services professionals and consumers about their banking goals, priorities, expectations and experiences, from check ordering to online banking to privacy.

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If you have any questions or comments concerning this newsletter, please contact Becky Jandoc at becky.jandoc@hcul.org or directly at 808.203.6416 or for neighbor islands toll-free at 1.888.331.5646, ext. 416.

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