

April 25, 2023



Now more than ever, credit unions are leveraging technology to improve financial fundamentals. <u>Read</u> this white paper to learn how investing in mobile banking technology can:

- Drive membership growth
- · Gain a competitive edge over online-only offerings
- Transform member experience



Financial institutions, fintech companies, and other small business lenders will need to begin collecting a wide array of small business lending data under the <u>Consumer Financial Protection Board's</u> (CFPB) proposed <u>small</u> <u>business lending data collection rule.</u> The CFPB plans to issue a final rule implementing Section 1071 small-business reporting requirements by the end of March 2023, according to a <u>court filing</u>.

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That question is asked often. However, any question about differences between sectors depends on how we analyze the properties for comparison. In many obvious ways, no differences exist between the public and private sectors. Cyber is cyber, and cybersecurity goals are the same for government and private organizations that must manage risk and protect themselves from evolving threats.

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Vendor Management/Business Continuity/ Disaster Recovery/Information Security If you have any questions or comments concerning this newsletter, please contact Becky Jandoc at <u>becky.jandoc@hcul.org</u> or directly at 808.203.6416 or for neighbor islands toll-free at 1.888.331.5646, ext. 416.

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