



January 11, 2024

**[Credit Unions of Maui Donate \\$50,000 for Laptops for Fire Survivors](#)**

On December 14th, the Credit Unions of Maui & Lanai presented \$50,000 to the J. Walter Cameron Center on behalf of the Credit Unions of Maui Wildfire Relief Fund. The donation supports Cameron Center's Laptop Relief Program which distributes personal computers, laptops, tablets, and mobile phones to wildfire survivors who lost their homes. The program has distributed hundreds of devices to those in need and currently has a waiting list for devices.

The Cameron Center launched the Laptop Relief Program on September 8, 2023, in response to the Maui wildfires disaster. Nearly 1,000 applications were submitted from displaced Maui residents seeking replacement devices.

**[Read more](#)**

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**[Reminder: Complete debit card interchange survey by tomorrow, January 12](#)**

America's Credit Unions is calling on credit unions to complete a survey on the Federal Reserve's interchange proposal before the survey closes tomorrow. Please click [here](#) to access the survey.

The Federal Reserve issued the proposal in November that would make several changes to the debit interchange fee cap calculation by:

- Reducing all three components of the interchange fee cap; and
- Codifying a process for updating all three components of the interchange fee cap every other year using data from the Board's biennial survey of large debit card issuers, without public comment.

**[Read more](#)**

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# America's Credit Unions

[America's Credit Unions priorities: Protect, empower, advance credit unions](#)

America's Credit Unions looks to build on the strong foundations of its legacy organizations to ensure credit unions and those they serve can thrive financially. America's Credit Unions President/CEO Jim Nussle wrote to congressional leaders and the heads of regulatory agencies Tuesday, to outline the policy priorities the new organization will advance for the industry.

“Our policy priorities for 2024 are to protect, empower, and advance the needs of credit unions and their members nationwide,” wrote Nussle. “We are committed to fiercely advocating for forward-thinking policies that uplift people and communities through their financial partnerships with credit unions. Within the framework of these three priorities, we are focused on developing a regulatory and legislative environment that enables credit unions – and ultimately our country – to thrive.”

[Read more](#)

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## [Culture, community, and climate](#)

Kaua'i Federal Credit Union builds islanders' economic resilience. Hazelmae Overturf describes herself as a credit union lifer.

“I'll be in credit unions in some capacity, if they'll have me, for as long as I live,” says the director of community impact at \$147 million asset Kaua'i Federal Credit Union in Lihue, Hawaii. She shares some of the many ways Kaua'i Federal Credit Union is serving the island's needs.

[Read more](#)

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## [Top 2023 issues shape 2024](#)

Expect to contend with generative AI, instant payments, and interchange legislation.

Not since the Great Recession has financial services seen a year as eventful as 2023. Rather than focusing on the rearview mirror, let's consider how several major developments will likely play out for credit unions over the coming year.

[Read more](#)

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### [NCUA's newest board member sworn in to office](#)

The Honorable Tanya Otsuka became the 25th Board Member of the National Credit Union Administration following a private swearing-in ceremony held at the agency's Alexandria, Virginia, headquarters on January 8. NCUA Chairman Todd M. Harper delivered the oath of office.

"As a career public servant, it was the honor of a lifetime to be nominated by President Biden and confirmed by the U.S. Senate for this important role," said Board Member Otsuka following her swearing-in. "I look forward to serving with Chairman Harper and Vice Chairman Hauptman to ensure a fair, competitive, and resilient credit union system and am committed to the millions of credit union members who rely on the NCUA to safeguard their hard-earned money."

[Read more](#)

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### [HFS FCU to offer \\$45,000 in scholarships](#)

Since 2012, HFS FCU has helped to relieve some of the financial stress that comes with pursuing a college degree by awarding over 100 scholarships to student members totaling over \$244,000. Previous recipients and applicants have expressed their desire to pursue a college degree so they can return to the Big Island to serve the community and take care of the land and people they grew up with. Recipients have gone on to study in fields such as Physical Therapy, Astrophysics, Wildlife Science, Political Science and Government Affairs, Material Science and Engineering, and Medical Diagnostic Sonography.

[Read more](#)

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### [Enhancing the young and emerging leader experience](#)

by [Ari Farrell](#), **Worldwide Foundation for Credit Unions (WFCU)**

When we transition into a new year, are organizations showing up and standing out for their employees for the long term?

There are a couple of ways that organizations can approach change, and, just like the game Risk, culture and collaboration must be tailored to the institution with the full support and trust that there will be successes and failures as you move forward. Mentorship and Cooperation.

[Read more](#)

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Are you a young professional who wants to impact the credit union industry? Have you wanted to learn how to get involved and make a difference for your members and credit union? Would you like to make personal connections with those who influence the industry?

The Junior Executive Development Initiative (JEDI) is targeted to young professionals (under 40 years of age) committed to making a difference and advancing the credit union industry. The program offers opportunities to participate in JEDI activities designed to engage up-and-coming professionals who want to make an impact – i.e. lunch discussions with selected speakers, scavenger hunt activities to build your network, sharing on social media platforms, commenting or providing testimony for advocacy, attending Chapter meetings, participating in community events, soliciting PAC contributions, and much more.


There is more! If you are selected for the JEDI program, you will be awarded fully-paid registration for two days at the HCUL Convention which includes attendance at educational sessions, access to the exhibit hall, meals and Friday evening event; fully-paid registration for two days at the HCUL Regulatory and Governmental Affairs Conference which includes attendance at educational sessions, access to exhibit area and meals. Finally a 50% discount to attend the Convention and Conference in the year following the scholarship, if willing to mentor the incoming JEDI scholars by participating in group activities **and** selected as the Chapter representative.

Want to learn more? Here are the [program details](#) and [application](#). **Deadline to submit application will be March 1, 2024 to [eugene.davis@hcul.org](mailto:eugene.davis@hcul.org).**



**Support Maui wildfire relief efforts**

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Hawaii Credit  
Union League  
2024 Annual  
Convention

April 25-27, 2024  
Hilton Hawaiian Village

Navigating  
a Changing  
Landscape

[Mark your calendar and join your credit union ohana at our 2024 annual convention.](#)

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## [Calendar of Events](#)

[View this email in your browser](#)