

# Hawaii Credit Union League



January 13, 2025

Missed an issue of The Knowledge Source? Visit our [publications archive!](#)

You can also access our weekly news wrap-up videos there.



**Registration deadline: February 5, 2025**

Lending is the life blood of your credit union and compliance is the heartbeat that keeps your lending program alive.

Join us for this example packed two-day Lending Compliance Seminar designed to address challenging areas and the evolvment in the industry. This virtual session will address how to incorporate recent regulatory guidance into your program as well as share tools to aid in mastering disclosure requirements for both consumer and

mortgage loans.

[Register here](#)

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A promotional graphic for a workshop. It features a man and a woman with surprised expressions. The text includes: "DON'T GET CAUGHT WITH YOUR PLANS DOWN!" in orange, "GET SUCCESSION PLANNING HELP FROM DR. JIM THIS!" in red, "Best Practices in Planning for the Future Workshop" in black, "February 6, 2025", "Online via Zoom", and "Registration deadline: January 23, 2025". On the right, it says "NCUA SUCCESSION PLANNING RULE IS FINAL" in green. The background is white with orange vertical bars on the sides.

**DON'T GET CAUGHT WITH YOUR PLANS DOWN!**

**GET SUCCESSION PLANNING HELP FROM DR. JIM THIS!**

**Best Practices in Planning for the Future Workshop**  
February 6, 2025  
Online via Zoom  
Registration deadline: January 23, 2025

**NCUA SUCCESSION PLANNING RULE IS FINAL**

**Registration deadline: January 23, 2025**

[NCUA succession planning rule is FINAL! Your League will help you establish effective succession plans well before the implementation date](#)

The NCUA Board unanimously approved a final rule that will require federally insured credit union boards of directors to establish succession planning processes for key positions. To help ensure that federally insured credit unions have the necessary time to develop their succession plans, the effective date of the final rule is January 1, 2026.

To best prepare your credit union for the upcoming succession planning final rule, your League is presenting Best Practices in Planning for the Future, a virtual workshop with Dr. Jim This, a nationally recognized consultant, facilitator and trainer in the areas of strategic planning, leadership development, interpersonal communication and marketing.

[Read more](#)

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# Upcoming Webinars



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### [BSA Risk Assessment Workshop](#) [January 24, 2025 • 6:00am – 8:30am HST](#)

Before you can write policies, before you can schedule that next audit, and before you can assign your next training course, you must review and update your institution's BSA/AML Risk Assessment. What new inherent risks are out there? How are you measuring your risks?

What You Will Learn:

- Identify and measure BSA/AML risks of your institution's location, products, services, and processes
- Define risk levels and scoring methodology
- Determine appropriate internal controls that mitigate your initial risks
- Incorporate FinCEN's AML/CFT Priorities into your risk assessment process
- Report risk assessment results to senior management and the board
- Utilizing your risk assessment to guide audit scope

[Register here](#)

### [Navigating Model Risk Management and Validation](#) [January 27, 2025 • 8:30am – 10:30am HST](#)

With the adoption of CECL, model risk management has been thrust to the forefront. In this session, you will gain an understanding of the components of model risk management, including risk segmentation, model development, back-testing, and validation.

What You Will Learn:

- Understand key principles of model risk management and validation
- Learn strategies to assess and mitigate model risk in your organization
- Gain insights into regulatory expectations and best practices for compliance

[Register here](#)

## **Flood Insurance: Compliance and Enforcement Challenges** **January 29, 2025 • 6:00am – 10am HST**

Compliance with the flood insurance regulations should be easy – determine where the structure is (assuming it’s insurable) and if it’s in a flood zone, require insurance. Simple, right? Why then are there so many violations and penalties?

What You Will Learn:

- What exactly do the flood insurance rules cover? “Covered loan” vs. “Designated loan”
- What is an insurable structure or an insurable mobile home?
- Determinations: When you must do them, reliance upon previous determinations, disputes over their results, and the role of life-of-loan coverage
- Flood zone discrepancies: How to deal with them (hint: you don’t have to)
- Insurable value: What is it and how is it calculated? Is it 100% RCV? (hint: not necessarily)
- Differences in the types of structures and impacts on coverage amounts
- Coverage Amounts: “Normal” situations, condo coverage (including the RCBAP), multi-structure, and construction situations
- What you have to do vs. best practices (i.e. what you can do)
- “Knowledge is King” – When you have to know
- Documentation and retention: The Standard Flood Hazard Determination Form, notice to customers, and proof of insurance – what you must maintain
- What do you have to monitor?
- The types of policies and their limitations, including NFIP and private policies
- Private flood policies: Criteria for acceptance

- Detached structure guidance and insuring multiple structures
- Force-placing insurance: When, why, and how
- Insurance premiums and potential future Congressional action
- Continuing regulatory expectations

[Register here](#)

### [Applying the Reg E Resolution Process to Today's Transactions](#) [January 29, 2025 • 9:30am – 11:30am HST](#)

The increased ease of electronic transactions exposes consumers, and you as their financial institution, to elevated exposure to account compromise and card fraud. Additional fraud has led to increased error resolution claims. In each of the last several years, examiners have cited Reg E errors in their top five regulatory issues during compliance exams.

What You Will Learn:

- Review of Consumer Liability Under Reg E
- Explanation of Error Resolution Timing Requirements
- Description of Recordkeeping Requirements
- Clarification of what Errors Trigger the EFT Error Resolution Process
- Discussion of the Process to Follow When You've Wrapped up Your Investigation
- Overview of Error Resolution Audit Procedures

[Register here](#)

### [Processing Garnishments on Accounts Containing Federal Benefit Payments](#) [January 30, 2025 • 9:30am – 11:30am HST](#)

This webinar provides participants with the federal rules that are applicable when processing garnishments on deposit accounts receiving federal benefit payments.

What You Will Learn:

- Understand the legal protections for federal benefit payments from garnishment
- Learn the proper steps for processing garnishments while ensuring compliance

- Gain insights into potential challenges and how to avoid common mistakes

[Register here](#)

## [Creating the Right ERM Program for YOUR Financial Institution](#) [January 31, 2025 • 6:00am – 7:30am HST](#)

Are you creating your first ERM Program for your institution? Do you want to ensure your current program is complete yet keep it simple? If you answered yes to either question, this webinar is for you!

What You Will Learn:

- Understand the key components of an effective Enterprise Risk Management (ERM) program
- Learn how to tailor ERM strategies to fit the unique needs of your financial institution
- Gain insights into improving risk identification, assessment, and mitigation processes

[Register here](#)



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## [Speeding Ahead: Instant Payments for Tomorrow's Transactions](#) [January 23, 2025 • 10:00am HST](#)

If instant payments aren't on your radar, they should be. That said, do you know the distinction between instant and faster payments? What opportunities are available - and what are the risks? Gain insight and get your questions answered by Jessica Lelii, a Macha payments education expert.

After this webinar you'll be able to:

- Understand the difference between instant and faster payments
- Identify and mitigate the risks of instant payments
- Discover opportunities for instant payments at your organization
- Grasp the compliance considerations of instant payments
- Gain insights into how to prepare your organization for the adoption of instant payments

[Register here](#)

**[Simplifying the FFIEC's Architecture, Infrastructure & Operations \(AIO\) IT Booklet](#)**  
**[January 29, 2025 • 10:00am HST](#)**

Cybersecurity threats are at an all-time high and understanding the FFIEC's AIO IT booklet has never been more critical. Financial institutions are under constant scrutiny, and failing to align your IT infrastructure with these guidelines can lead to costly compliance issues, security vulnerabilities, and operational breakdowns. This webinar is ideal for professionals responsible for ensuring compliance, managing IT infrastructure, or overseeing cybersecurity operations.

After this webinar you'll be able to:

- Use the FFIEC's AIO IT booklet to align your institution's IT strategy with regulatory expectations and improve IT governance practices
- Define the core components of IT architecture, infrastructure, and operations, and understand their roles in maintaining a secure and efficient IT environment
- Explain the importance of risk management, business continuity, and third-party oversight as outlined in the booklet
- Distinguish between different elements of IT operations, including monitoring, incident management, and security operations, and understand how to manage them effectively
- Apply best practices from the AIO booklet to enhance operational resilience, scalability, and security across your institution's IT systems

[Register here](#)

**[UCC Financing Statements: Completing, Filing, Amending & Renewing](#)**



## **February 3, 2025 • 10:00 AM Hawaiian**

Correctly preparing and filing UCC financing statements is crucial to properly perfect and protect your institution's security interest in collateral. Failing to properly prepare and file a UCC financing statement may result in other creditors seizing your collateral. Don't let that happen to you!

After this webinar you'll be able to:

- Understand UCC-1 and UCC-3 financing statements
- Determine when a UCC financing statement is required
- Know when and how to amend a UCC financing statement
- Identify when you need to renew a UCC financing statement
- Determine creditor priority

**[Register here](#)**

## **Simplifying the Compliance Function: Tools & Checklists to Stay on Track**

**February 4, 2025 at 10:00am HST**

What if the compliance function could be simplified? What if you could garner a host of tools and checklists designed to assist with reviewing policies, conducting training, and monitoring for adequate consumer compliance? What if all of the above was contained in one informative webinar? Could you afford to miss it? Don't let this important training pass you by!

After this webinar you'll be able to:

- Develop an effective compliance training program
- Use provided tools to develop a board policy review schedule
- Explain how to effectively develop a monitoring checklist
- Identify resources to aid in compliance research
- Stay abreast of regulatory announcements and trends
- Utilize a compliance council to assist with the compliance program

**[Register here](#)**

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**Registration deadline: May 21, 2025**

Join us as Jessica Vartanian presents an engaging and comprehensive seminar designed to boost your skills in consumer loan sales and underwriting. This session will provide valuable insights into maximizing loan performance, increasing cross-sales, and effectively managing risk. Whether you're a seasoned lender or new to the field, this seminar will equip you with the tools and techniques needed to excel in a credit union environment.

[Register here](#)



**Mark your calendar and plan to join your credit union ohana at the 2025 HCUL Annual Convention!**

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## Calendar of Events

[View this email in your browser](#)