

Hawaii Credit Union League



January 16, 2024



[2024 U.S. economic outlook and its impact on credit unions](#)

By Steve Rick, Chief Economist for TruStage™

Recent economic and market data tells us 2024 will bring slow but steady economic growth and possible interest rate reductions. The Fed will continue to battle inflation with a balanced approach to interest rates in hopes of staving off a recession and bringing inflation rates to an acceptable standard.

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[The lending & credit blogs banks and credit unions are reading](#)

Construction lending, banking technology and dashboards, and small business lending are hot topics that lending and credit professionals will be tracking in the coming months. Abrigo's blog covered these and other subjects in 35 credit and lending-specific posts this year.

As 2023 winds down, community banks and credit unions have worked hard to attract new customers and members and retain existing ones by streamlining processes and improving the end-user experience. They've also focused on managing interest rate risk in a rising rate environment. Those priorities are apparent in the most popular Abrigo lending and credit blog posts for the year. Articles on creating a sound credit risk rating system and preparing for the

possibility of new requirements such as the CFPB ruling were among the most-viewed throughout the year.

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[Over 100% Increase in ATM Crimes, Stop the Trend in 2024.](#)

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Hawaii Credit
Union League
2024 Annual
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Hilton Hawaiian Village

Navigating
a Changing
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If you have any questions or comments concerning this newsletter, please contact Becky Jandoc at becky.jandoc@hcul.org or directly at 808.203.6416 or for neighbor islands toll-free at 1.888.331.5646, ext. 416.

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