



February 27, 2025

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The Department of Commerce and Consumer Affairs (DCCA) Business Registration Division and Insurance Division, and Hawai'i Credit Union League (HCUL) welcomed the top-scoring high school teams to the annual Hawai'i LifeSmarts State Competition.

Student teams from 'Iolani, Kalani, and Waipahu high schools earned their spot to compete at the in-person state competition, held on Friday, February 21, 2025, at the Neal S. Blaisdell Center Hawai'i Suites. The event was open to the public.

[Read more](#)



Credit Union and Economic Reports



The Credit Union Trends Report and Economic Report provide a review and analysis of recent credit union financial performance and operational results in the context of recent economic activity. Data and analysis are provided to establish standards against which credit unions' own performance can be compared.

Highlights from the Credit Union Trends Report

- We are forecasting real gross domestic product to rise 2.3% in 2025, slightly above the long-run average of 2%, creating the “soft landing” scenario the Federal Reserve is shooting for.
- Over the past 12 months, total credit union loan balances rose 2.4%, below the 7.2% long-run average.
- Credit union new-auto loan balances fell at a -8.1% seasonally adjusted annual rate in November.
- Credit union loan delinquency rates will fall to 0.90% in 2025 from 0.99% today.
- The average credit union member was sitting on \$13,808 in deposits in November 2024, up \$411 from the \$13,397 set back in November 2023, a 3.1% increase.

Highlights from the Economic Report

- The U.S. economy grew 2.8% in 2024 but is expected to slow to 2.4% in 2025.
- The unemployment rate fell to 4.0% in January, below the 4.5% considered full employment.
- The core Personal Consumption Expenditure price index came in at 2.8% in December on a year-over-year pace, the same pace as November, and still above the Federal Reserve’s 2% target.
- Credit union loan balances rose only 2.8% in 2024, the slowest pace since 2011.

[Read report](#)

Items to be discussed at the 2025 Annual Business meeting scheduled for May 2, 2025, must be received at the League office no later than March 3, 2025. Your correspondence should be addressed to HCUL Board Secretary. The envelope must be addressed as follows:

HCUL Board Secretary
1654 South King Street
Honolulu, HI 96826

If [submitting electronically](#), please email to info@hcul.org.

Please refer to the [attached memo](#) from HCUL Board Secretary Scott Kaulukukui for guidelines based on HCUL Bylaws Article III, Section 4, to submit an item for consideration at the May 2, 2025 Annual Business meeting.

If you have any questions, feel free to contact me by phone at 203.6401 (on Oahu), toll free at 888.331.5646 x 401 (from neighbor islands); or by email at tracy.aiwohi@hcul.org.



Credit unions have put heart and soul into fundraising for Kapiolani Children's Miracle Network. Since 1998, we have raised over \$1.5 million to benefit Kapiolani Medical Center for Women and Children, which serves keiki across the state and Pacific Basin.

Here's your opportunity to celebrate fundraising successes with other organizations

at the 2025 Kapiolani CMN All-Partner Celebration and Credit Union Kickoff! Prior to the event, Hawaii credit unions will meet to kickoff our 2025 fundraising campaign. Take advantage of the hospital tour after the celebration so you can see how your donations impact the children being treated at Kapiolani.

Event: 2025 Kapi'olani CMN All-Partner Celebration & Credit Union Kickoff

Date: Tuesday, March 25, 2025

Place: Sheraton Waikiki Beach Resort

[Get more details](#)



[Come join your credit union ohana at the 2025 Hawaii Credit Union League Annual Convention.](#)

From May 1-3, 2025, you will experience Hawaii's premier credit union event at the Waikoloa Beach Marriott Resort & Spa.

Official registration for the convention is now open. **Deadline to register is March 7, 2025**

- [Online convention registration](#)
Payment by VISA, MasterCard, Discover, or American Express required for online registration.
- [Print convention registration form](#)
Mail completed registration form along with check to Hawaii Credit Union

League to confirm your participation. Registration will be confirmed upon receipt of full payment.

Our convention theme is “*Living the Dream!*” Together, we will celebrate the way credit unions strive every day to help members live their dreams. Whether the dream is attending college, buying their first car, or a home to call their own, credit unions offer members the tools to help them achieve life goals through financial success.

Waikoloa Beach Marriott Resort & Spa’s room block is available on a first-come, first-served basis. Room block is available to registered convention attendees at tiered rates between \$329 - \$399 with a \$20 resort fee plus applicable taxes. *We encourage timely registration to secure your preferred room category and rates. Hotel reservation information will be provided in the confirmation email to registered convention attendees.*

We are working hard to create a memorable convention. If you have any registration questions, please contact HCUL Administrative Assistant, Lisa Morris at 808.203.6406 from Oahu, or toll-free at 888.331.5646 ext. 406 from the neighbor islands. We hope to see you there!

[Calendar of Events](#)

[View this email in your browser](#)