



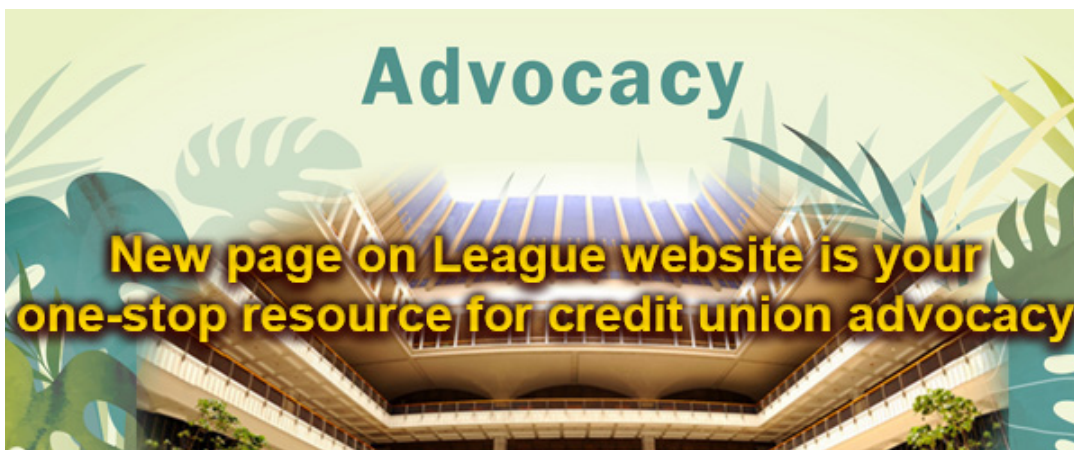
September 26, 2024



[Hawaii Credit Union League and credit unions capitalize on important advocacy opportunity](#)

The 2024 Hawaii State Association of Counties (HSAC) Annual Conference was held on September 17 – 20, 2024 at the Kāhala Hotel and Resort on Oahu. Your League along with staff from Hawaii Law Enforcement FCU, HawaiiUSA FCU, Hawaiian Electric EFCU, and lobbyist Stefanie Sakamoto represented Hawaii's credit union movement with a resource table at the event. This featured games to create credit union awareness and handouts with Hawaii credit union impact data to further the credit union difference narrative.

[Read more](#)



Advocating for the interests of our credit unions is a fundamental objective of your League. When threats to our credit union tax exemption arise, unnecessary regulations are proposed that increase costs without addressing real problems, or threats to revenue streams that allow credit unions to serve their members and communities arise, your League along side America's Credit Unions is your front-line defense.

A new, redesigned [Advocacy page](#) is now published on the League website. (It is a password protected site. To request a password, email info@hcul.org) Here you can download a current [Hawaii Credit Union Impact Report](#), review county, state, and federal legislative priorities, and learn how to submit testimony. The Online Donation Station is also featured on this page for easy PAC donations.

This page also features recent advocacy victories that illustrate how your participation positively impacts the credit union movement.



Request Your Free 2Q24 Performance Scorecard & Peer Analysis Session

Identify opportunities, assess potential risks, and validate strategic decisions.

[Evaluate your performance report against local and national peers](#)

Credit unions nationwide rely on performance benchmarking with Callahan & Associates to better position themselves in the market and find new opportunities to meet strategic initiatives and more effectively serve their members.

[Read more](#)

The AI revolution in Credit Union Land: Starting small is smart

It was at an intimate gathering of credit union executives and fintechs in June where a new reality hit me: credit unions suddenly had realized that AI—artificial intelligence tools such as ChatGPT—are going to transform the industry at a speed that would have seemed unimaginable.

And the transformations will be huge and profound.

But it is all starting with little steps. That's key.

[Read more](#)



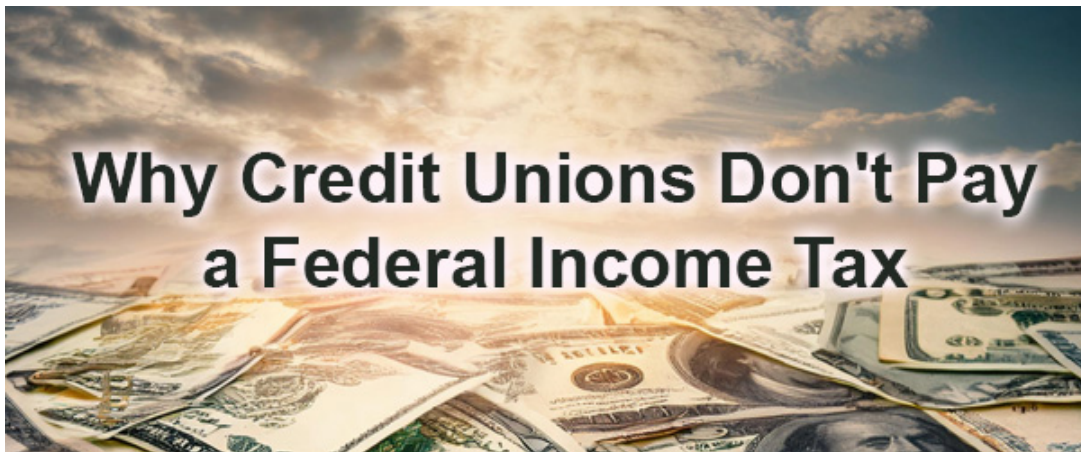
Hawaii's economic outlook continues to be a story of two economies: a Maui economy that will only gradually recover from its post-wildfire downturn, and the other counties as a group, whose visitor industries will continue to operate at a high level, and whose macroeconomic conditions will remain broadly favorable. Hawaii's trend growth is now slower than in past decades. That will continue to be the case because of limited population and labor force growth in coming years.

[Read more](#)

Find Upcoming Events

Hawaii State FCU has released its schedule of financial education webinars available from October to December 2024. From navigating the complexities of buying a home to basic budgeting and understanding credit scores, the webinar series is designed to equip attendees with practical skills for everyday financial success. Hawaii State FCU's webinars are free and open to the public, and available now for registration at HawaiiStateFCU.com/events.

[Read more](#)



By Jim Nussle

Congress granted credit unions their tax status more than 90 years ago, and year after year it consistently proves itself as one of the U.S. government's best investments.

While credit unions pay a long list of taxes, they do not pay the federal income tax on profits. Why? Because instead of paying profits to investors, credit unions are cooperative financial institutions, owned by their members and as a result return earnings back to the members they serve in the form of reduced fees, lower interest rates on loans, higher savings rates, and institutional improvements.

[Read more](#)

ORIGENCE.



[Origence and Catalyst Bring Faster Payments to Credit Union Indirect Lending](#)

Origence, the leading lending technology solutions provider for credit unions, has partnered with Catalyst to deliver enhanced payment capabilities through the FedNow® Service. Credit unions leveraging Origence's subsidiary, FI Connect, can now utilize the FedNow Service via Catalyst, enabling instant loan funding and significantly accelerating transaction speed and efficiency.

[Read more](#)

Are you looking to expand operations? Need more space?

Located at 1654 S King street, there is an opportunity to lease office space in the Moilili/McCully neighborhoods for a very low monthly rate. Approximately 550 square feet of office space is currently available and includes two private offices and a large common area in a secure environment. Includes security access to building, two parking spaces (additional parking available if necessary). Air conditioning is included and access to kitchen and meeting rooms.

There's more...

Additional office space is also available for storage if desired. Storage rental prices are increasing and impacting your monthly expenses. Call us at (808) 941-0556.

LIVING THE DREAM

2025 Hawaii Credit Union League Annual Convention
Waikoloa Beach Marriott Resort & Spa
May 1 - May 3, 2025



Credit unions, business partners, vendors, and supporters! Mark your calendars and make plans to join us at the 2025 Hawaii Credit Union League Annual Convention. Next year's convention travels back to Hawaii Island's beautiful Kohala Coast as we gather at the Waikoloa Beach Marriott Resort & Spa from May 1 – May 3.

[Read more](#)



[Support Maui wildfire relief efforts](#)

[Calendar of Events](#)

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