



*Got news? Be part of the Conversation! Share your stories with Tracy Aiwohi at the League.*



December 21, 2023

#### [Senate confirms Otsuka to serve on NCUA board](#)

The Senate voted to confirm Tanya Otsuka to serve on the NCUA board Wednesday. Otsuka currently serves as senior counsel for the Senate Banking Committee and was nominated by President Joe Biden in September. She makes history as the first Asian American to serve on the NCUA Board.

[Read more](#)

#### [Transform Your Credit Union In 2024](#)

Do you want to outperform the market, attract and retain top talent, and improve your organization's impact? You can do this and more — and Callahan can help. Join other leading credit unions that have transformed their organization and learned how to do well while doing good. Register today for 2024 sessions.

[Read more](#)

#### [Liquid assets are back to pre-covid levels. markets are pricing for dovish fed](#)

Look beyond the headlines to discover the driving forces behind market trends and consider how they impact a credit union's investment portfolio.

##### TOP-LEVEL TAKEAWAYS

- The U.S. economy has outperformed economist and market expectations in 2023 thanks to resilient U.S. households.
- After accounting for inflation, liquid assets of most U.S. households are back to pre-COVID levels, which could lead to more subdued consumption patterns in 2024.
- Fed funds futures repriced for a much more dovish Fed in 2024, which appears inconsistent with current economic fundamentals.

[Read more](#)

#### [Financial Education with Hawaii Central Federal Credit Union will air on `Olelo Community Media's Channel 53](#)

The broadcast series hosted by Hawaii Central FCU, is set to air on `Olelo Community Media's Channel 53. Starting January 17th, series episodes will premier every third Wednesday at 6 pm and will re-air on the following

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### [Aloha Pacific FCU spreads holiday cheer at Kaimuki Christmas Parade](#)

The credit union showed up in force to celebrate with the Kaimuki community.

[See video](#)

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### [HOCU celebrates successful toy drive with HUGS](#)

HOCU's holiday toy drive with HUGS (Help, Understanding & Group Support) has officially wrapped across all our branches. Together, we've filled tons of boxes with brand-new, unwrapped toys for kids facing long-term illnesses and their families in Hawaii.

Mahalo to our incredible members and dedicated staff who joined forces and generously donated for this year's drive. Your kindness will bring smiles and joy to those who need it most this holiday season.

[See photos](#)

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### [NCUA Regional Director meets with Maui credit union CEOs](#)

NCUA Regional Director, Cherie L. Freed, on Maui for a recent CUES conference, requested a meeting with Maui credit union CES to discuss the effects of the August wildfire and other concerns.

[See photo](#)

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### [Helping residents reconnect with technology after Maui Wildfires](#)

Wailuku FCU recently participated in J. Walter Cameron Center's (JWCC) Laptop Relief Program to help distribute laptops and smartphones to those affected by the wildfires. With these devices, affected individuals can stay connected to loved ones, apply for jobs, take online courses, and more.

The Laptop Relief Program was launched on September 8, 2023, as a response to the Maui Wildfire Disaster. Almost 1,000 applications from displaced Maui residents sought replacement devices.

[See photo](#)

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### [Aloha Pacific FCU Waikele branch reopens following renovation](#)

Aloha Pacific FCU celebrated the reopening of its Waikele Branch — located on Lumiaina Street — after closing in August for renovations and upgrades. The branch's main lobby now features new LED lighting, flooring, in-person teller counters, and a new coin bank machine.

"The renovations at our Waikele Branch symbolize our commitment to innovation and personalized service, integrating cutting-edge technologies and transforming the way we connect with our valued members," Vince Otsuka, president and CEO of Aloha Pacific FCU, said in a statement. "With the new in-person teller stations, we're enhancing the human touch in banking, forging deeper relationships. The revitalized appearance of our branch is a testament to our dedication to creating a warm, inviting environment where our members can experience banking on a more personal level."

[See photo](#)

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### [Hawaii State FCU announces call for applications for 2024 student scholarship program](#)

Hawaii State FCU announced the application period for its 2024 student scholarship program is now open through Feb. 29, 2024. Hawaii State FCU will award \$5,000 scholarships to 20 deserving Hawaii students planning to attend a fully accredited university, college, or trade/vocational school.

“For more than 25 years, we’ve remained committed to investing in the next generation of leaders and innovators, and we look forward to awarding the next cohort of students.”

[Read more](#)



## JUNIOR EXECUTIVE DEVELOPMENT INITIATIVE

Are you a young professional who wants to impact the credit union industry? Have you wanted to learn how to get involved and make a difference for your members and credit union? Would you like to make personal connections with those who influence the industry?

The Junior Executive Development Initiative (JEDI) is targeted to young professionals (under 40 years of age) committed to making a difference and advancing the credit union industry. The program offers opportunities to participate in JEDI activities designed to engage up-and-coming professionals who want to make an impact – i.e. lunch discussions with selected speakers, scavenger hunt activities to build your network, sharing on social media platforms, commenting or providing testimony for advocacy, attending Chapter meetings, participating in community events, soliciting PAC contributions, and much more.

There is more! If you are selected for the JEDI program, you will be awarded fully-paid registration for two days at the HCUL Convention which includes attendance at educational sessions, access to the exhibit hall, meals and Friday evening event; fully-paid registration for two days at the HCUL Regulatory and Governmental Affairs Conference which includes attendance at educational sessions, access to exhibit area and meals. Finally a 50% discount to attend the Convention and Conference in the year following the scholarship, if willing to mentor the incoming JEDI scholars by participating in group activities **and** selected as the Chapter representative.

Want to learn more? Here are the [program details](#) and [application](#). **Deadline to submit application will be March 1, 2024 to [eugene.davis@hcul.org](mailto:eugene.davis@hcul.org).**



Life Smarts is brought to Hawaii by the State’s DCCA Office of the Securities Commission in partnership with the Hawaii Credit Union League as a supported Family Involvement Committee Initiative. For years Hawaii credit unions have generously responded to DCCA’s request for prize donations. Your support is once again requested.

[Read more](#)





**Support Maui wildfire relief efforts**



**[Mark your calendar and join your credit union ohana at our 2024 annual convention.](#)**

**[Calendar of Events](#)**

[View this email in your browser](#)